

THE NILGIRIS DISTRICT CENTRAL COOPERATIVE BANK LIMITED, UDHAGAMANDALAM.

FINAL AUDIT -2021-2022

BALANCE SHEET AS ON 31ST MARCH 2022

As on 31.03.2021	CAPITAL AND LIABILITIES	As on 31.03.2022
435434986.00	1. CAPITAL	498606600.00
	Authorised Capital 6000000- 'A' Class Share of Rs.100/- each Rs.60,00,00,000/-	
	ii) Subscribed capital 4986066 'A' Class Shares of Rs.100/- each	
	iii) Amount called 4986066 'A' Class Shares of Rs.100/- each	
	Of the above, held by: A)Coop.Institutions 413371600.00 b) Government 51635000.00 c) Share Capital ICDP Fund 33600000.00	
451346547.33	2. RESERVE FUND & OTHER FUNDS:	511672546.68
9298627.00	i) Revival Package STCC	9298627.00
41302047.79	ii) Statutory Reserve	59373759.14
6549056.59	iii) Capital reserve (Reserve fund)	6549056.59
	iv) Revaluation Reserve	
41203040.00	v) Agri. Credit Stabilisation fund	45569609.00
24197371.65	vi) Building Fund	27108417.65
2920.10	vii) Dividend Equalisation Fund	2920.10
9660966.00	viii) Risk fund	9660966.00
2969952.20	ix) Bad & Doubtful Debt Reserve	2969952.20
316162566.00	x) Provision for Non Performing Asset	351139239.00
78144785.62	xi) Other funds & Reserves	86828844.62
10865000.00	a) State Govt.conversion of Excess Equity into grant	10865000.00
988290.00	b)Vehicle Replacement Reserve	1813290.00
11373421.13	c) Common good fund	12828944.13
41250.00	d) Subsidy from Govt.	41250.00
2628062.00	e) Recoupment Reserve for Land & Building	2628062.00
1234802.00	f) Affiliated Development Fund from TNSCB Subsidy	2937042.00
66000.00	g) Building redemption fund	66000.00
3721536.00	h) Grant from NABARD	4216536.00
27917322.49	i) Non Statutory Reserve	27917322.49
19309102.00	j) Contingent Provision for standard asset	23515398.00
964926318.95	C/O	1097107991.30

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As on 31.03.2021	CAPITAL AND LIABILITIES	As on 31.03.2022
964926318.95	Brought forward	1097107991.30
	3. PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT	
	For Share Capital of:	
	i) Central Coop. Bank	
	ii) Primary Agrl.Coop.Banks	
	iii) Other Societies	
4827080610.93	4. DEPOSITS & OTHER ACCOUNTS:	5946072504.73
3709161763.86	i) Fixed Deposits	4359699212.86
2293205175.00	Individuals and Others	2506364300.00
0.00	Central Coop. Banks	0.00
1415956588.86	Societies	1853334912.86
980827452.86	ii) Savings Bank Deposits	1087527078.53
896389447.44	Individuals and Others	950738264.19
	Central Coop. Banks	
84438005.42	Societies	136788814.34
137091394.21	iii) Current Deposits	498846213.34
8821657.97	Individuals and Others	15287623.38
125355109.42	Societies	481227191.96
2914626.82	Matured Deposit	2331398.00
1838283297.00	5.BORROWINGS	2670599548.00
1815859260.00	i) Tamilnadu State Apex Coop. Bank	2657628011.00
950000000.00	a) Short Term. Loans	1530000000.00
865859260.00	b) Medium Term Loans	1127628011.00
	c) Long Term Loans	0.00
22424037.00	ii) From the TAMCO TABCEDCO	12971537.00
	a) Short Term. Loans	
22424037.00	b) Medium Term Loans	12971537.00
	c) Long Term Loans	
	iii) From the State Government:	
	a) Short Term. Loans	
	b) Medium Term Loans	
7630290226.88	C/O	9713780044.03

As on 31.03.2021	CAPITAL AND LIABILITIES	As on 31.03.2022
7630290226.88	Brought forward	9713780044.03
1361.09	iv) Loans from other sources (Source and security to be specified) Government Advance	1361.09
1361.09	a) Short Term. Loans	1361.09
0.00	6. BILLS FOR COLLECTION being Bills Recoverable (as per contra)	0.00
1717685.82	7. BRANCH ADJUSTMENTS	1554485.82
	8. OVERDUE INTEREST	
79331306.75	9. INTEREST PAYABLE	85172096.28
69945762.09	a. INTEREST PAYABLE ON DEPOSIT	74951845.85
9385544.66	b. BORROWINGS	10220250.43
77131509.90	10. OTHER LIABILITIES	244542040.17
3331510.40	i) Draft payable	6273115.40
15709400.00	ii) Dividend Payable	6770105.00
12500000.00	iii). Provision for staff Exgratia pension fund Payable	0.00
24340704.27	iv) Sundry creditors	192651370.09
9905094.08	v) Backend Subsidy (Subsidy Reserve a/c)	9905094.08
2378830.00	vi) Contingent /Others payable	9081989.93
7746918.00	vii) RTGS/NEFT Settlement Account	18702458.31
1219053.15	ix)ATM /pos /Intermediate Account	1157907.36
7788472090.44	C/O	10045050027.39

As on 31.03.2021	CAPITAL AND LIABILITIES	As on 31.03.2022
7788472090.44	Brought forward	10045050027.39
	11. PROFIT AND LOSS	
30642588.35	Profit for the year brought from Profit and Loss Account	17484813.33
7819114678.79	TOTAL	10062534840.72
65429937.33	12. CONTINGENT LIABILITIES	87155556.33
23240214.00	i) Staff Group Gratuity fund	32205340.00
39800000.00	ii) Prov. For Staff Exgratia Pension	52300000.00
2389723.33	iii) Unclaimed Deposit transferred to DEA FUND	2650216.33
7884544616.12	GRAND TOTAL	10149690397.05

- TRUE EXTRACT -

(Sd-)K. Vanaja
Manager (Acc)

(Sd-)J.R.Sathyamoorthy
Asst.General Manager (Bkg)

(Sd-)P.Saravanan
General Manager (A.C)

(Sd-)R. Muthu Chidambaram
Managing Director

(Sd-)D. Vinoth
President

(Sd-)R.RAJAN ASSOCIATES
CHARTERED ACCOUNTANT M.NO:018475

THE NILGIRIS DISTRICT CENTRAL COOPERATIVE BANK LIMITED,
UDHAGAMANDALAM

FINAL AUDIT -2021-2022

BALANCE SHEET AS ON 31ST MARCH 2022

As on 31.03.2021	PROPERTY AND ASSETS	As on 31.03.2022
77789840.00	1.CASH	119246284.00
77789840.00	Cash In hand AND ATM	119246284.00
112475122.80	CURRENT ACCOUNT with Reserve Bank of India , State Bank of India , State Coop. Bank.	413377996.21
432548880.53	2.BALANCE WITH OTHER BANKS	735190366.77
26487573.70	i. Current Deposits	76690779.59
283000000.00	ii). Fixed Deposit	463000000.00
37500000.00	iii) Money at Call and Short Notice	87500000.00
41302047.79	iv) Reserve Fund in TNSAC Bank	59373759.14
3000000.00	v) Staff Security deposit with TNSAC Bank	3000000.00
41203040.00	vi) Agrl. Credit Stabilization Fund with TNSAC Bank	45569609.00
56219.04	vii) Savings bank A/c with Post office	56219.04
1380566150.00	3.INVESTMENT	1400431350.00
100000050.00	i) Shares in Coop. Institutions	120000050.00
1280566100.00	ii) Govt. Securities	1280431300.00
2003379993.33	c/o	2668245996.98

As on 31.03.2021	PROPERTY AND ASSETS	As on 31.03.2022
2003379993.33	Brought forward	2668245996.98
5445267672.98	4.ADVANCES	7029524431.18
2314896758.63	i) Short Term Loans , Cash Credits, Overdrafts & Bills discounted	3809836147.94
	Of which secured against:	
	A) Govt. & Other Approved Securities	
	B) Other Tangible Securities	
	Of the advances amount due from Individuals	
	Of the advances amount overdue	
	Of the advances amount considered bad & doubtful of recovery	
1994833932.11	ii) Medium Term Loans	2053440498.00
	Of which secured against:	
	A) Govt. & Other Approved Securities	
	B) Other Tangible Securities	
	Of the advances, amount due from Individuals	
	Of the advances, amount overdue	
	Of the advances amount considered bad & doubtful of recovery	
216282445.00	iii) Long Term Loans:	246993248.00
	Of which secured against:	
	A) Govt. & Other Approved Securities	
	B) Other Tangible Securities	
	Of the advances, amount due from Individuals	
	Of the advances, amount overdue	
	Of the advances amount considered bad & doubtful of recovery	
919254537.24	Blocked Loan(with Govt. of Tamilnadu)	919254537.24
7448647666.31	c/o	9697770428.16

..3..		
As on 31.03.2021	PROPERTY AND ASSETS	As on 31.03.2022
7448647666.31	Brought forward	9697770428.16
34015196.71	5. INTEREST RECEIVABLE LOAN	46110006.41
	INVESTMENT	34003833.19
	Of which overdue	
	Considered Bad & doubtful of recovery	
	6. BILLS RECEIVABLE being Bills for collections (as per contra)	
	7. BRANCH ADJUSTMENTS	
4727272.75	8. A. PREMISES	4254545.86
23529628.09	B. FURNITURE & FIXTURES	21654548.46
557857.00	C.COMPUTER	1498369.69
1805105.88	D.VEHICLES	1504407.52
305831952.05	9. OTHER ASSETS	255738701.43
66036.00	i) Value of Books & Forms	0.00
64484.00	ii) Electricity deposit	64484.00
0.00	iii) Prepaid expenditure	0.00
20005.47	iv) Revenue deposits	20005.47
56683771.58	v) Sundry debtors	90995111.96
235499217.00	vi) Govt.advance due to 7% (ST SAO @ 0 % INT)	164608660.00
50440.00	vii) Security deposit for Telephone	50440.00
13447998.00	viii)NEFT Settlement Account	0.00
7819114678.79	c/o	10062534840.72

As on 31.03.2021	PROPERTY AND ASSETS	As on 31.03.2022
7819114678.79	Brought forward	10062534840.72
	10. NON BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS (STATION MODE OF VALUATION) CASH ACCOUNT OMISSION	
0.00	11. PROFIT AND LOSS ACCOUNT	0.00
7819114678.79	TOTAL	10062534840.72
65429937.33	12. CONTINGENT LIABILITIES	87155556.33
23240214.00	i) Group Gratuity fund	32205340.00
39800000.00	ii) Prov. For Staff Pension	52300000.00
2389723.33	iii) Unclaimed Deposit transferred to DEA FUND	2650216.33
7884544616.12	GRAND TOTAL	10149690397.05

- TRUE EXTRACT -

(Sd-)K.Vanaja
Manager(Acc)

(Sd-)J.R.Sathyamoorthy
Asst.General Manager (Bkg)

(Sd-)P.Saravanan
General Manager (A.C)

(Sd-)R. Muthu Chidambaram

(Sd-)D.Vinoth

Managing Director

President

(Sd-) R.Rajan Associates

CHARTERED ACCOUNTANT M.NO: 018475

THE NILGIRIS DISTRICT CENTRAL COOPERATIVE BANK LIMITED, UDHAGAMANDALAM

FINAL AUDIT 2021-2022

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2022

For the year ended 31.03.2021	EXPENDITURE	For the year ended 31.03.2022	For the year ended 31.03.2021	INCOME	For the year ended 31.03.2022
26,92,00,328.52	1. Interest on Deposits	27,59,38,830.04	41,31,77,791.24	1. Interest on Loans & Advances	47,94,44,154.20
7,74,21,441.61	2. Interest on Borrowings	13,03,41,455.95	12,44,85,948.15	2. Interest on investment	11,60,06,953.48
7,02,74,756.40	3. Salaries, Allowances & Provident Fund	9,84,23,451.03	3,30,516.00	3. Commission, Exchange & Brokerage	3,16,062.74
1,36,250.00	4. Sitting fees of directors	1,67,154.00	2,12,09,000.00	4. Dividend on Shares	1,20,00,000.00
1,01,67,400.00	5. Rent, Taxes, Insurance, Lighting charge	1,48,33,224.50	0.00	5. Subsidies & Donations	0.00
25,000.00	6. Law charges	45,000.00	0.00	6. Income from Non-Banking Assets & Profit from sale of or dealing with such Assets.	0.00
6,34,154.00	7. Postage, Telegrams and Telephone charges	7,95,119.50	1,27,48,457.85	7. Other Receipts	1,60,91,558.32
47,06,175.01	8. Depreciation	48,80,639.74			
7,11,600.00	9. Audit fees	3,84,700.00			
41,60,418.00	10. Printing & Stationeries, Xerox and Advertisement charges	38,42,853.00			
1,53,60,289.00	11. Income Tax Paid	1,23,89,499.00			
45,27,97,812.54	C/o	54,20,41,926.76	57,19,51,713.24	C/o	62,38,58,728.74

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For the year ended 31.03.2021	EXPENDITURE	For the year ended 31.03.2022	For the year ended 31.03.2021	INCOME	For the year ended 31.03.2022
45,27,97,812.54	B/F	54,20,41,926.76	57,19,51,713.24	B/F	62,38,58,728.74
2,71,14,781.35	12. Other expenditure	2,51,49,019.65			
4,85,33,766.00	13. Provision for NPA	3,49,76,673.00			
3,62,765.00	14. Contingent Provision for standard Assets	42,06,296.00			
1,25,00,000.00	16. Corpus fund for Ex. Gratia Pension	-			
3,06,42,588.35	17. Balance to Profit	1,74,84,813.33	0.00		0.00
57,19,51,713.24	GRAND TOTAL	62,38,58,728.74	57,19,51,713.24	GRAND TOTAL	62,38,58,728.74

STATEMENT-II

S.No.	Particulars	Amount	S.No.	Particulars	Amount
1	Profit during the year	1,74,84,813.33	1	Net profit transferred to Balance Sheet	1,74,84,813.33
2	Loss beginning of the year	-			
	GRAND TOTAL	1,74,84,813.33		GRAND TOTAL	1,74,84,813.33

- TRUE EXTRACT -

(Sd-) K.Vanaja
Manager (ACCOUNT)

(Sd-)J.R. Sathyamoorthi
Assistant General Manager (Bkg)

(Sd-) P. Saravanan
General Manager(A.C)

(Sd-) R. Muthu Chidambaram
Managing Director

(Sd-) D. Vinoth
President

(Sd-) R.Rajan Associates

CHARTERED ACCOUNTANTM.NO:018475

THE NILGIRIS DISTRICT CENTRAL COOPERATIVE BANK LIMITED, UDHAGAMANDALAM

FINAL AUDIT 2021-2022

PROGRESS REPORT OF THE BANK FOR THE PAST TEN YEARS

(Rs. In Lakhs)

As on	No. Of Mem-bers	Paid-up Share Capital	Deposits	Borrowings	Reserve Fund and other Funds	Investments	Loans & Advances issued	Loans & Advances outstanding	NPA	Working Capital	Net Profit/ Loss during the year	% of Dividend declared	Audit Classification	No. of employees
31.03.2013	296	5046.12	24301.99	7973.41	2179.84	6829.76	34497.26	32798.85	1230.88	43313.13	(+)659.90	5.50%	B	83
31.03.2014	298	2620.33	31187.81	8007.70	2991.96	11120.51	34627.94	32597.45	3044.80	52403.18	(+)112.60	1%	B	80
31.03.2015	305	2811.75	33188.57	11142.08	2739.39	13012.19	41822.39	36071.08	3574.89	52097.94	(+)243.17	3%	B	79
31.03.2016	307	3026.18	39664.88	14770.71	3003.27	20073.30	37591.08	38710.84	4006.09	62810.55	(+)190.13	1.50%	B	97
31.03.2017	305	4109.95	45616.16	13818.53	3348.52	21673.11	43534.60	41274.46	4696.07	69218.22	(+)109.34	0.00%	B+	95
31.03.2018	305	4045.95	44535.98	12190.58	3437.47	20205.17	34938.10	41463.69	4588.99	67168.88	(+)173.39	1%	B+	93
31.03.2019	305	4160.88	44921.61	15393.06	4089.59	19653.82	39674.51	45553.32	4345.35	69877.72	(+)132.35	1%	B+	89
31.03.2020	305	4070.99	45674.01	19637.56	4641.49	16901.32	46567.83	51469.78	4103.93	77504.26	(+)305.84	2%	B+	88
31.03.2021	306	4354.35	48270.81	18382.83	5294.91	18264.27	58082.79	54452.68	6179.92	77884.95	(+)306.43	3%	B+	114
31.03.2022	306	4986.07	59460.73	26706.00	5985.01	21112.31	45184.29	70295.24	11506.75	100582.80	(+)174.85	1%	B+	112